

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	676	140	0.8	2.5	0.7	14.5	14.8
Saudi (TASI)	453	10,935	0.8	3.3	4.4	16.0	17.4
Abu Dhabi (ADI)	152	9,549	0.4	1.3	-6.5	32.4	16.1
Kuwait All Share Index (PR)	84	6,993	1.3	-0.8	-4.1	15.0	17.0
Kuwait All Share Index (TR)	84	9,000	1.3	0.5	-2.5	18.3	17.0
Qatar(QE Index)	69	10,226	-0.5	0.1	-4.3	4.4	11.3
Dubai (DFMGI)	36	3,497	1.5	2.6	4.8	24.1	9.7
Oman(Muscat SM)	6	4,767	-0.0	-2.0	-1.9	11.1	10.9
Bahrain (BAX)	6	1,881	-0.0	-0.3	-0.8	13.1	7.8
S&P GCC Shariah	-	1,111	0.8	2.4	3.8	16.6	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	53,433	2,795	-0.1	0.1	7.4	12.3	19.1
U.S. (S&P 500)	36,205	4,092	-0.4	-0.4	6.6	13.6	20.9
U.K. (FTSE)	2,665	7,825	0.5	2.5	5.0	10.2	11.7
Japan (Topix)	5,433	2,007	0.8	0.2	6.1	12.0	12.5

Emerging Markets							
MSCI EM Index	6,561	994	-0.3	0.3	3.9	3.8	12.4
China (Shanghai Indx.)	6,475	3,488	0.4	1.7	7.7	6.0	13.8
India (Sensx)	1,438	60,393	0.4	2.4	-0.7	24.7	22.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	80	75	0.8	2.3	-	29.6	18
Saudi National Bank	37	50	0.9	9.1	-1.0	10.9	12
Saudi Aramco	35	33	0.8	1.2	1.9	3.9	12
SABIC	22	92	0.4	1.3	2.3	4.8	17
Saudi Telecom	20	42	1.3	6.0	16.0	4.6	17

United Arab Emirates							
Intl. Holdings Co.	41	395	-0.0	-0.3	-3.7	197.5	57
FAB	25	13	0.6	2.5	-22.8	3.3	11
ETISALAT	22	24	1.3	6.5	2.8	15.9	21
Emaar Properties PJSC	10	6	3.5	5.5	0.9	35.6	7
Emirates NBD Bank	9	13	-	1.1	2.3	16.6	7

Kuwait							
NBK	23	967	1.8	-3.8	-5.8	18.1	16
KFH	20	741	1.6	-1.3	-1.0	21.4	25
Zain	3	548	0.6	1.5	-2.7	6.2	12
Agility	3	601	2.7	-3.2	-16.5	17.7	23
Boubyan Bank	3	670	3.2	4.2	-16.0	18.4	48

Qatar							
Qatar National Bank	20	16	-0.2	-0.2	-10.9	-5.5	11
Qatar Islamic Bank	9	18	-4.3	0.1	-4.1	4.7	11
Industries Qatar	7	13	0.2	1.2	2.7	21.9	9
Commercial Bank	5	6	-1.1	-3.8	11.6	10.0	9
Masraf Al Rayan	5	3	0.6	-7.0	-13.3	-10.4	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar The Economic City SJSC	KSA	1.1	6.5%	5.7%	2.2%
Abdullah Al Othaim Markets CompanySJSC	KSA	2.2	4.3%	6.3%	30.8%
Dubai Investments PJSC	UAE	2.0	3.8%	7.0%	13.4%
Abu Dhabi Commercial Bank PJSC	UAE	6.1	3.6%	6.7%	3.6%
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	2.3	3.5%	17.1%	51.3%

Top 5 Losers* ▼

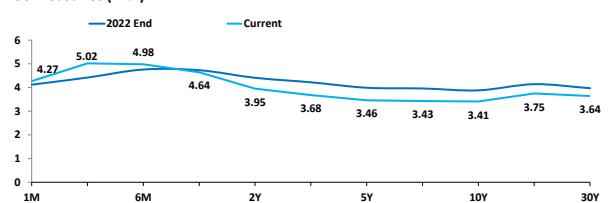
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah PSC	UAE	1.0	-4.8%	-2.9%	6.4%
Qatar Islamic Bank QPSC	Qatar	8.8	-4.3%	0.1%	-4.1%
National Marine Dredging Company PJSC	UAE	1.3	-4.1%	6.5%	-3.6%
Arabian Internet and Communications Services Co CSJC	KSA	1.8	-4.0%	7.3%	10.0%
Company for Cooperative Insurance SJSC	KSA	2.6	-1.9%	-1.1%	29.2%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

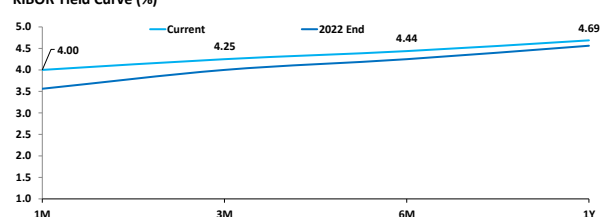
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,248	201	115	72	14	1,393
Abu Dhabi	319	79	28	18	33	427
Kuwait	160	156	64	30	62	138
Qatar	90	50	22	22	6	96
Dubai	126	54	17	6	31	75
Total	1,943	540	246	148	146	2,129

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	61.6	79.2	48.5
Abu-Dhabi	40.9	71.1	39.3
Dubai	75.2	141.7	68.2
Kuwait	39.0	66.9	37.6
Qatar	41.9	73.1	41.2
Bahrain	248.4	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	3.5	3.4	-
Euro Region (Euro Deposit)	3.1	2.4	2.4	-1.1
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.0	0.6
KSA (Saudi Arabian Riyal Deposit)**	5.7	4.2	4.3	0.9
UAE (UAE Dirham Deposit)	4.9	4.5	3.9	0.4
Qatar (Qatar Rial Deposit)	5.8	4.1	3.8	0.4
Bahrain (Bahraini Dinar Deposit)	6.4	6.0	6.9	3.5

Last FOMC Meeting Date: Mar 21/22 Next FOMC Meeting Date: May 02/03

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,014.7	0.3	2.4	10.4	2,020.4	1,621.6
Silver \$/oz	25.5	1.9	5.8	6.3	25.8	17.9
IPE Brent \$/bbl	87.3	2.6	9.5	1.7	123.6	73.0
Bitcoin (1BTC=\$)	29,903.0	5.5	5.0	80.9	41,505.8	15,766.0

Volatility & Currency

	USD (1 EUR =)	1.1	0.7	1.4	2.7	1.1	1.0
	Yen (1 USD =)	133.1	-0.4	0.2	1.5	150.1	125.7
	KWD (1 USD =)	0.3	-0.1	-0.2	0.1	0.3	0.3
	CNY (1 EUR =)	6.9	-0.2	0.1	-0.4	7.3	6.4
	CBOE VIX index	19.1	-0.1	2.1	-11.9	34.8	17.9

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